





^{*}more than 100 x natural emissions (330 Mt/y) from active geological sources (e.g. volcanoes)

i.e. more than double the amount of pore space needed to meet the world's 2°C scenario (2DS) between now and 2050.

How can we reach the Paris **Agreement targets?**

Global CO₂ emissions reductions by technology area: RTS* to 2DS



What role can CCS (CO₂ Capture and Storage) play?

Cumulative CO₂ emissions reductions by sector and technology: RTS* to 2DS



*RTS (Reference Technology Scenario) taking into account today's commitments by countries to limit emissions (International Energy Agency, Energy Technology Perspectives 2017, OECD/IEA, Paris)

- > We need all technologies, working together in synergy, to reach net zero emissions by 2050
- CCS is only one part of the just transition from our current fossilfuel-dependent reality to a sustainable climate-neutral future
- Without CCS, the cost of reaching 2DS would be 2.5 \succ times more expensive (IPCC – Intergovernmental Panel on Climate Change)
- When **combined with bio-energy**, CCS can reduce \geq CO₂ levels in the atmosphere
- \succ CCS is the only technology that can reduce CO_2 emissions from many industrial processes (cement & steel industries, etc.)
- Perilli D., Global Cement, 2019 Main sources of **industrial emissions** in the European Union:

Cement (clinker and lime): **117** Mt/v





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How do we know it works and is safe?

8 large-scale facilities in operation, 5 in construction, over 9 countries (USA, CAN, NOR, NLD, GBR, AUS, CHN, JPN, URE) 1

Almost 40 Mt of CO₂ captured per year and 230 Mt already injected safely underground

- Study of natural subsurface CO_2 accumulations show that the CO_2 can remain trapped underground for **MillionS** of years
- The first CO_2 storage site: Sleipner in Norway that has been safely storing 1 Mt of CO_2 per year since 1996, i.e. 23 Mt in total
- 50 years of CO₂ injection and subsurface monitoring experience within the oil & gas industry





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